

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
Calculation of the Projected Over or Under Collection of the
Summer 2011 Period Cost of Gas
DG 11-045
August 2011 Estimated

Under/(Over) collection as of 5/1/11 [1]		(160,636)
Forecasted firm therm sales 08/01/11-10/31/11		
Residential Heat & Non Heat	1,598,935	
HLF Classes	983,165	
LLF Classes	1,300,955	
Current recovery rate per therm		
Residential heat & non heat	\$0.6685	
HLF classes	\$0.5987	
LLF classes	\$0.7246	
Total	\$	(2,602,002)
Forecasted recovered costs at current rates 08/01/11 - 10/31/11	\$	(2,602,002)
Actual recovered costs 05/31/11- 07/30/11	\$	(2,114,451)
Estimated total recovered costs 05/01/11-10/31/11	\$	(4,716,453)
Revised projected direct gas costs 05/01/11 - 10/31/11 [2]		4,488,810
Revised projected indirect gas costs 05/01/11 - 10/31/11 [3]		61,148
	\$	4,549,959
Projected under/(over) collection as of 10/31/11	\$	(327,130)

Actual gas costs to date (05/01/11 - 07/30/11)	\$	2,128,007
Revised projected indirect gas costs 08/01/11 - 10/31/11 [3]	\$	38,678
Revised projected direct gas costs 08/01/11 - 10/31/11 [2]	\$	2,383,274
Estimated total adjusted gas costs 05/01/11 - 10/31/11	\$	4,549,959

Under/(over) collection as percent of total gas costs	-7.19%
---	--------

Projected under/(over) collection as of 10/31/11	\$	(327,130)
--	----	-----------

NOTES

[1] Actual May 1, 2011 balance

[2] Revised as follows:

- Futures prices as of August 19, 2011

[3] Includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest, and NHPUC Consultant Costs

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
July 2011

Account # 007-11500

Current

ACB	\$1,173,685.36
TE	\$455,765.36
LV	\$455,765.36

Date		Contracts	Entry Price	Exit Price		
ACTIVITY-Reach profit and loss total for all trades closed with this month's activity					Profit and Loss	
		Transaction Type *				
07/27/11	Bot May12 Futures	TB	1	\$4.645	\$0.000	\$0.00
07/27/11	Bot Oct12 Futures	TB	1	\$4.785	\$0.000	\$0.00
07/27/11	Bot Nov12 Futures	TB	2	\$4.925	\$0.000	\$0.00
07/27/11	Bot Dec12 Futures	TB	1	\$5.140	\$0.000	\$0.00
07/27/11	Bot Jan13 Futures	TB	3	\$5.265	\$0.000	\$0.00
07/27/11	Bot Feb13 Futures	TB	1	\$5.240	\$0.000	\$0.00
07/27/11	Bot Mar13 Futures	TB	2	\$5.165	\$0.000	\$0.00
07/27/11	Bot Apr13 Futures	TB	1	\$4.970	\$0.000	\$0.00
Net P&L						\$0.00
TRANSACTION COSTS-New activity					Subtotal	Total
	Transaction Cost-Futures		12	\$6.22	(\$74.64)	
	Transaction Cost-Futures Globex		0	\$3.96	\$0.00	
	Transaction Cost - Futures EFS		0	\$8.72	\$0.00	
	Transaction Cost-Enter Options		0	\$9.72	\$0.00	
	Transaction Cost-Exit Options		0	\$3.37	\$0.00	
	Transaction Cost-Assnd/Exer		0	\$11.37	\$0.00	
	Transaction Cost - NYM HenryHSwap		0	\$1.86	\$0.00	
	Total New Transaction Costs					(\$74.64)
MARGIN CASH BALANCE					Subtotal	Total
07/01/11	Beginning Balance-carried forward from last month					\$1,071,875.36
	Interest Credit				\$0.00	
	Net Deposit to Margin Account				\$101,884.64	
	Option Premiums of new activity and closed open option positions					
				\$0.00		
				\$0.00		
	Monthly Option Premium				\$0.00	
07/30/11	Monthly Net P&L				\$0.00	
07/30/11	Monthly Transaction Costs				(\$74.64)	
07/30/11	Total Monthly Cash Adjustment					\$101,810.00
07/30/11	Ending Balance (ACB)					\$1,173,685.36

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
July 2011

OPEN FUTURES POSITIONS-Total Trade Equity

		Transaction		Entry	7/30/2011	40% Appreciated	
		Type *	QTY	Price	Price	Value	Profit and Loss
04/28/10	Oct11 Futures	TB	1	\$5.665	\$4.157	\$7.930	(\$15,080.00)
05/26/10	Oct11 Futures	TB	1	\$5.400	\$4.157	\$7.560	(\$12,430.00)
06/28/10	Oct11 Futures	TB	1	\$5.550	\$4.157	\$7.770	(\$13,930.00)
07/28/10	Oct11 Futures	TB	1	\$5.255	\$4.157	\$7.355	(\$10,980.00)
08/27/10	Oct11 Futures	TB	1	\$4.765	\$4.157	\$6.670	(\$6,080.00)
09/28/10	Oct11 Futures	TB	1	\$4.530	\$4.157	\$6.340	(\$3,730.00)
10/27/10	Oct11 Futures	TB	1	\$4.320	\$4.157	\$6.050	(\$1,630.00)
11/24/10	Oct11 Futures	TB	1	\$4.560	\$4.157	\$6.385	(\$4,030.00)
12/28/10	Oct11 Futures	TB	1	\$4.450	\$4.157	\$6.230	(\$2,930.00)
01/27/11	Oct11 Futures	TB	1	\$4.640	\$4.157	\$6.495	(\$4,830.00)
02/24/11	Oct11 Futures	TB	1	\$4.160	\$4.157	\$5.825	(\$30.00)
03/29/11	Oct11 Futures	TB	1	\$4.620	\$4.157	\$6.470	(\$4,630.00)
04/28/10	Nov11 Futures	TB	1	\$5.920	\$4.272	\$8.290	(\$16,480.00)
05/26/10	Nov11 Futures	TB	1	\$5.660	\$4.272	\$7.925	(\$13,880.00)
07/28/10	Nov11 Futures	TB	1	\$5.460	\$4.272	\$7.645	(\$11,880.00)
08/27/10	Nov11 Futures	TB	1	\$5.010	\$4.272	\$7.015	(\$7,380.00)
10/27/10	Nov11 Futures	TB	1	\$4.590	\$4.272	\$6.425	(\$3,180.00)
11/24/10	Nov11 Futures	TB	1	\$4.775	\$4.272	\$6.685	(\$5,030.00)
12/28/10	Nov11 Futures	TB	1	\$4.650	\$4.272	\$6.510	(\$3,780.00)
02/24/11	Nov11 Futures	TB	1	\$4.350	\$4.272	\$6.090	(\$780.00)
03/29/11	Nov11 Futures	TB	1	\$4.770	\$4.272	\$6.680	(\$4,980.00)
04/28/10	Dec11 Futures	TB	2	\$6.205	\$4.462	\$8.685	(\$34,860.00)
05/26/10	Dec11 Futures	TB	1	\$5.950	\$4.462	\$8.330	(\$14,880.00)
06/28/10	Dec11 Futures	TB	2	\$6.020	\$4.462	\$8.430	(\$31,160.00)
07/28/10	Dec11 Futures	TB	1	\$5.720	\$4.462	\$8.010	(\$12,580.00)
08/27/10	Dec11 Futures	TB	1	\$5.300	\$4.462	\$7.420	(\$8,380.00)
09/28/10	Dec11 Futures	TB	1	\$5.050	\$4.462	\$7.070	(\$5,880.00)
10/27/10	Dec11 Futures	TB	1	\$4.920	\$4.462	\$6.890	(\$4,580.00)
11/24/10	Dec11 Futures	TB	1	\$5.080	\$4.462	\$7.110	(\$6,180.00)
12/28/10	Dec11 Futures	TB	1	\$4.910	\$4.462	\$6.875	(\$4,480.00)
01/27/11	Dec11 Futures	TB	2	\$5.025	\$4.462	\$7.035	(\$11,260.00)
02/24/11	Dec11 Futures	TB	1	\$4.610	\$4.462	\$6.455	(\$1,480.00)
03/29/11	Dec11 Futures	TB	2	\$5.010	\$4.462	\$7.015	(\$10,960.00)
04/28/10	Jan12 Futures	TB	2	\$6.405	\$4.564	\$8.965	(\$36,820.00)
05/26/10	Jan12 Futures	TB	1	\$6.155	\$4.564	\$8.615	(\$15,910.00)
06/28/10	Jan12 Futures	TB	1	\$6.180	\$4.564	\$8.650	(\$16,160.00)
07/28/10	Jan12 Futures	TB	2	\$5.885	\$4.564	\$8.240	(\$26,420.00)
08/27/10	Jan12 Futures	TB	2	\$5.485	\$4.564	\$7.680	(\$18,420.00)
09/28/10	Jan12 Futures	TB	2	\$5.240	\$4.564	\$7.335	(\$13,520.00)
10/27/10	Jan12 Futures	TB	1	\$5.105	\$4.564	\$7.145	(\$5,410.00)
11/24/10	Jan12 Futures	TB	2	\$5.260	\$4.564	\$7.365	(\$13,920.00)
12/28/10	Jan12 Futures	TB	2	\$5.065	\$4.564	\$7.090	(\$10,020.00)
01/27/11	Jan12 Futures	TB	2	\$5.150	\$4.564	\$7.210	(\$11,720.00)
02/24/11	Jan12 Futures	TB	2	\$4.745	\$4.564	\$6.645	(\$3,620.00)
03/29/11	Jan12 Futures	TB	2	\$5.125	\$4.564	\$7.175	(\$11,220.00)
04/28/10	Feb12 Futures	TB	1	\$6.340	\$4.565	\$8.875	(\$17,750.00)
05/26/10	Feb12 Futures	TB	2	\$6.100	\$4.565	\$8.540	(\$30,700.00)
06/28/10	Feb12 Futures	TB	2	\$6.120	\$4.565	\$8.570	(\$31,100.00)

Settlement	
Month	Price
Oct-11	\$ 4.157
Nov-11	\$ 4.272
Dec-11	\$ 4.462
Jan-12	\$ 4.564
Feb-12	\$ 4.565
Mar-12	\$ 4.533
Apr-12	\$ 4.468
May-12	\$ 4.490
Oct-12	\$ 4.641
Nov-12	\$ 4.796
Dec-12	\$ 5.026
Jan-13	\$ 5.151
Feb-13	\$ 5.127
Mar-13	\$ 5.056
Apr-13	\$ 4.873

* TB = Time bar
Q = Queued

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
July 2011

OPEN FUTURES POSITIONS-Total Trade Equity

		Transaction Type *	QTY	Entry Price	5/26/2010 Price	40% Appreciated Value	Profit and Loss
07/28/10	Feb12 Futures	TB	2	\$5.815	\$4.565	\$8.140	(\$25,000.00)
08/27/10	Feb12 Futures	TB	2	\$5.450	\$4.565	\$7.630	(\$17,700.00)
09/28/10	Feb12 Futures	TB	2	\$5.200	\$4.565	\$7.280	(\$12,700.00)
10/27/10	Feb12 Futures	TB	2	\$5.085	\$4.565	\$7.120	(\$10,400.00)
11/24/10	Feb12 Futures	TB	2	\$5.220	\$4.565	\$7.310	(\$13,100.00)
12/28/10	Feb12 Futures	TB	2	\$5.035	\$4.565	\$7.050	(\$9,400.00)
01/27/11	Feb12 Futures	TB	1	\$5.120	\$4.565	\$7.170	(\$5,550.00)
02/24/11	Feb12 Futures	TB	2	\$4.735	\$4.565	\$6.630	(\$3,400.00)
03/29/11	Feb12 Futures	TB	2	\$5.110	\$4.565	\$7.155	(\$10,900.00)
04/28/10	Mar12 Futures	TB	2	\$6.165	\$4.533	\$8.630	(\$32,640.00)
05/26/10	Mar12 Futures	TB	2	\$5.930	\$4.533	\$8.300	(\$27,940.00)
06/28/10	Mar12 Futures	TB	2	\$5.970	\$4.533	\$8.360	(\$28,740.00)
07/28/10	Mar12 Futures	TB	1	\$5.660	\$4.533	\$7.925	(\$11,270.00)
08/27/10	Mar12 Futures	TB	1	\$5.310	\$4.533	\$7.435	(\$7,770.00)
09/28/10	Mar12 Futures	TB	2	\$5.070	\$4.533	\$7.100	(\$10,740.00)
10/27/10	Mar12 Futures	TB	1	\$4.975	\$4.533	\$6.965	(\$4,420.00)
11/24/10	Mar12 Futures	TB	1	\$5.115	\$4.533	\$7.160	(\$5,820.00)
12/28/10	Mar12 Futures	TB	1	\$4.935	\$4.533	\$6.910	(\$4,020.00)
01/27/11	Mar12 Futures	TB	2	\$5.035	\$4.533	\$7.050	(\$10,040.00)
02/24/11	Mar12 Futures	TB	1	\$4.670	\$4.533	\$6.540	(\$1,370.00)
03/29/11	Mar12 Futures	TB	1	\$5.035	\$4.533	\$7.050	(\$5,020.00)
05/26/10	Apr12 Futures	TB	1	\$5.470	\$4.468	\$7.660	(\$10,020.00)
06/28/10	Apr12 Futures	TB	1	\$5.500	\$4.468	\$7.700	(\$10,320.00)
07/28/10	Apr12 Futures	TB	1	\$5.255	\$4.468	\$7.355	(\$7,870.00)
08/27/10	Apr12 Futures	TB	1	\$5.060	\$4.468	\$7.085	(\$5,920.00)
09/28/10	Apr12 Futures	TB	1	\$4.830	\$4.468	\$6.760	(\$3,620.00)
10/27/10	Apr12 Futures	TB	2	\$4.780	\$4.468	\$6.690	(\$6,240.00)
11/24/10	Apr12 Futures	TB	1	\$4.880	\$4.468	\$6.830	(\$4,120.00)
12/28/10	Apr12 Futures	TB	1	\$4.745	\$4.468	\$6.645	(\$2,770.00)
01/27/11	Apr12 Futures	TB	1	\$4.840	\$4.468	\$6.775	(\$3,720.00)
02/24/11	Apr12 Futures	TB	1	\$4.545	\$4.468	\$6.365	(\$770.00)
04/27/11	May12 Futures	TB	1	\$4.900	\$4.490	\$6.860	(\$4,100.00)
05/26/11	May12 Futures	TB	1	\$4.785	\$4.490	\$6.700	(\$2,950.00)
06/28/11	May12 Futures	TB	1	\$4.595	\$4.490	\$6.435	(\$1,050.00)

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
July 2011

OPEN FUTURES POSITIONS-Total Trade Equity

		Transaction Type *	QTY	Entry Price	5/26/2011 Price	40% Appreciated Value	Profit and Loss
07/27/11	May12 Futures	TB	1	\$4.645	\$4.490	\$6.435	(\$1,550.00)
04/27/11	Oct12 Futures	TB	2	\$5.055	\$4.641	\$7.075	(\$8,280.00)
05/26/11	Oct12 Futures	TB	1	\$4.955	\$4.641	\$6.935	(\$3,140.00)
06/28/11	Oct12 Futures	TB	1	\$4.760	\$4.641	\$6.665	(\$1,190.00)
07/27/11	Oct12 Futures	TB	1	\$4.785	\$4.641	\$6.665	(\$1,440.00)
04/27/11	Nov12 Futures	TB	1	\$5.200	\$4.796	\$7.280	(\$4,040.00)
05/26/11	Nov12 Futures	TB	1	\$5.105	\$4.796	\$7.145	(\$3,090.00)
06/28/11	Nov12 Futures	TB	1	\$4.895	\$4.796	\$6.855	(\$990.00)
07/27/11	Nov12 Futures	TB	2	\$4.925	\$4.796	\$6.855	(\$2,580.00)
04/27/11	Dec12 Futures	TB	1	\$5.430	\$5.026	\$7.600	(\$4,040.00)
05/26/11	Dec12 Futures	TB	2	\$5.325	\$5.026	\$7.455	(\$5,980.00)
06/28/11	Dec12 Futures	TB	2	\$5.115	\$5.026	\$7.160	(\$1,780.00)
07/27/11	Dec12 Futures	TB	1	\$5.140	\$5.026	\$7.160	(\$1,140.00)
04/27/11	Jan13 Futures	TB	3	\$5.560	\$5.151	\$7.785	(\$12,270.00)
05/26/11	Jan13 Futures	TB	2	\$5.450	\$5.151	\$7.630	(\$5,980.00)
06/28/11	Jan13 Futures	TB	2	\$5.220	\$5.151	\$7.310	(\$1,380.00)
07/27/11	Jan13 Futures	TB	3	\$5.265	\$5.151	\$7.310	(\$3,420.00)
04/27/11	Feb13 Futures	TB	2	\$5.530	\$5.127	\$7.740	(\$8,060.00)
05/26/11	Feb13 Futures	TB	2	\$5.415	\$5.127	\$7.580	(\$5,760.00)
06/28/11	Feb13 Futures	TB	2	\$5.200	\$5.127	\$7.28	(\$1,460.00)
07/27/11	Feb13 Futures	TB	1	\$5.240	\$5.127	\$7.28	(\$1,130.00)
04/27/11	Mar13 Futures	TB	2	\$5.455	\$5.056	\$7.64	(\$7,980.00)
05/26/11	Mar13 Futures	TB	2	\$5.335	\$5.056	\$7.47	(\$5,580.00)
06/28/11	Mar13 Futures	TB	2	\$5.120	\$5.056	\$7.17	(\$1,280.00)
07/27/11	Mar13 Futures	TB	2	\$5.165	\$5.056	\$7.17	(\$2,180.00)
04/27/11	Apr13 Futures	TB	1	\$5.210	\$4.873	\$7.30	(\$3,370.00)
05/26/11	Apr13 Futures	TB	1	\$5.085	\$4.873	\$7.12	(\$2,120.00)
06/28/11	Apr13 Futures	TB	1	\$4.885	\$4.873	\$6.84	(\$120.00)
07/27/11	Apr13 Futures	TB	1	\$4.970	\$4.873	\$6.84	(\$970.00)
07/30/11	Net Futures Open Trade Equity		157				(\$980,780.00)
07/30/11	Total Trade Equity (TE)						\$192,905.36

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
July 2011

Summary of Open Futures

07/30/11

	Total # Futures	Time Based QTY	Avg Entry Price	Make-Up Purchases QTY	Avg Entry Price	07/30/11 Price	Profit and Loss
By Season							
Summer 2011	12	12	\$4.826			\$4.157	(\$80,310.000)
Winter 2011/2012	96	96	\$5.326			\$4.503	(\$790,070.000)
Summer 2012	9	9	\$4.907			\$4.574	(\$23,700.000)
Winter 2012/2013	40	40	\$5.254			\$5.037	(\$86,700.000)
Total	157	157	\$5.259			\$4.831	(\$980,780.00)

By Month

Oct11 Futures	12	12	\$4.826			\$4.157	(\$80,310)
Nov11 Futures	9	9	\$5.021			\$4.272	(\$67,370)
Dec11 Futures	16	16	\$5.379			\$4.462	(\$146,680)
Jan12 Futures	21	21	\$5.436			\$4.564	(\$183,160)
Feb12 Futures	22	22	\$5.418			\$4.565	(\$187,700)
Mar12 Futures	17	17	\$5.414			\$4.533	(\$149,790)
Apr12 Futures	11	11	\$4.971			\$4.468	(\$55,370)
May12 Futures	4	4	\$4.731			\$4.490	(\$9,650)
Oct12 Futures	5	5	\$4.922			\$4.641	(\$14,050)
Nov12 Futures	5	5	\$5.010			\$4.796	(\$10,700)
Dec12 Futures	6	6	\$5.242			\$5.026	(\$12,940)
Jan13 Futures	10	10	\$5.382			\$5.151	(\$23,050)
Feb13 Futures	7	7	\$5.361			\$5.127	(\$16,410)
Mar13 Futures	8	8	\$5.269			\$5.056	(\$17,020)
Apr 13 Futures	4	4	\$5.038			\$4.873	(\$6,580)
Total	157	157	\$5.242			\$4.617	(\$980,780.00)

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
July 2011

Detail of Open Futures

07/30/11		QTY	Avg Entry Price	07/30/11 Price	Profit and Loss
Summer 2011					
	Oct11 Futures				
	Time Based	12	\$4.826	\$4.157	(\$80,310.00)
	Queued	0		\$0.000	
	Subtotal	12	\$4.826	\$4.157	(\$80,310.00)
	Total Summer 2011	12	\$4.826	\$4.157	(\$80,310.00)
2011/12 Winter					
	Nov11 Futures				
	Time Based	9	\$5.021	\$4.272	(\$67,370.00)
	Queued	0		\$4.272	\$0.00
	Subtotal	9	\$5.021	\$4.272	(\$67,370.00)
	Dec11 Futures				
	Time Based	16	\$5.379	\$4.462	(\$146,680.00)
	Queued	0		\$4.462	\$0.00
	Subtotal	16	\$5.379	\$4.462	(\$146,680.00)
	Jan12 Futures				
	Time Based	21	\$5.436	\$4.564	(\$183,160.00)
	Queued	0		\$4.564	\$0.00
	Subtotal	21	\$5.436	\$4.564	(\$183,160.00)
	Feb12 Futures				
	Time Based	22	\$5.418	\$4.565	(\$187,700.00)
	Queued	0		\$4.565	\$0.00
	Subtotal	22	\$5.418	\$4.565	(\$187,700.00)
	Mar12 Futures				
	Time Based	17	\$5.414	\$4.533	(\$149,790.00)
	Queued	0		\$4.533	\$0.00
	Subtotal	17	\$5.414	\$4.533	(\$149,790.00)
	Apr12 Futures				
	Time Based	11	\$4.971	\$4.468	(\$55,370.00)
	Queued	0		\$4.468	\$0.00
	Subtotal	11	\$4.971	\$4.468	(\$55,370.00)
	Total Winter 2011/2012	96	\$5.326	\$4.503	(\$790,070.00)

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
July 2011

Summer 2012

May12 Futures				
Time Based	4	\$4.731	\$4.490	(\$9,650.00)
Queued	0		\$4.490	\$0.00
Subtotal	4	\$4.731	\$4.490	(\$9,650.00)
Oct12 Futures				
Time Based	5	\$4.922	\$4.641	(\$14,050.00)
Queued	0		\$4.641	
Subtotal	5	\$4.922	\$4.641	(\$14,050.00)
Total Summer 2012	9	\$4.837	\$4.574	(\$23,700.00)

2012/13 Winter

Nov12 Futures				
Time Based	5	\$5.010	\$4.796	(\$10,700.00)
Queued	0		\$4.796	\$0.00
Subtotal	5	\$5.010	\$4.796	(\$10,700.00)
Dec12 Futures				
Time Based	6	\$5.242	\$5.026	(\$12,940.00)
Queued	0		\$5.026	\$0.00
Subtotal	6	\$5.242	\$5.026	(\$12,940.00)
Jan13 Futures				
Time Based	10	\$5.3815	\$5.151	(\$23,050.00)
Queued	0		\$5.151	\$0.00
Subtotal	10	\$5.382	\$5.151	(\$23,050.00)
Feb13 Futures				
Time Based	7	\$5.361	\$5.127	(\$16,410.00)
Queued	0		\$5.127	\$0.00
Subtotal	7	\$5.361	\$5.127	(\$16,410.00)
Mar13 Futures				
Time Based	8	\$5.269	\$5.056	(\$17,020.00)
Queued	0		\$5.056	\$0.00
Subtotal	8	\$5.269	\$5.056	(\$17,020.00)
Apr13 Futures				
Time Based	4	\$5.038	\$4.873	(\$6,580.00)
Queued	0		\$4.873	\$0.00
Subtotal	4	\$5.038	\$4.873	(\$6,580.00)
Total Winter 2012/2013	40	\$5.254	\$5.037	(\$86,700.00)

NORTHERN UTILITIES, INC.
DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL
July 2011

	Total Inventory	Average bal beg + end / 2	Internally Financed	Money Pool Interest Rate	Interest to Defer	NH	ME
January 2009	\$15,804,493.26	\$20,207,901.77	\$20,207,901.77	3.90%	\$65,675.68	\$32,896.95	\$32,778.73
February	\$9,355,407.71	\$12,579,950.49	\$12,579,950.49	4.01%	\$42,038.00	\$21,056.83	\$20,981.17
March	\$4,536,927.23	\$6,946,167.47	\$6,946,167.47	4.08%	\$23,616.97	\$11,829.74	\$11,787.23
April	\$2,888,357.15	\$3,712,642.19	\$3,712,642.19	4.52%	\$13,984.29	\$7,004.73	\$6,979.56
May	\$3,687,623.51	\$3,287,990.33	\$3,287,990.33	4.13%	\$11,316.17	\$5,668.27	\$5,647.90
June	\$5,554,887.70	\$4,621,255.61	\$4,621,255.61	2.10%	\$8,087.20	\$4,050.88	\$4,036.32
July	\$7,307,382.49	\$6,431,135.10	\$6,431,135.10	2.07%	\$11,093.71	\$5,556.84	\$5,536.87
August	\$9,683,019.86	\$8,495,201.18	\$8,495,201.18	2.05%	\$14,512.64	\$7,269.38	\$7,243.26
September	\$11,280,623.74	\$10,481,821.80	\$10,481,821.80	2.03%	\$17,731.75	\$8,881.83	\$8,849.92
October	\$12,923,737.56	\$12,102,180.65	\$12,102,180.65	2.18%	\$21,985.63	\$11,012.60	\$10,973.03
November	\$12,745,604.04	\$12,834,670.80	\$12,834,670.80	2.27%	\$24,278.92	\$11,522.77	\$12,756.14
December	\$12,624,399.13	\$12,685,001.59	\$12,685,001.59	2.26%	\$23,890.09	\$11,338.23	\$12,551.85
January 2010	\$10,579,450.12	\$11,601,924.63	\$11,601,924.63	2.26%	\$21,850.29	\$10,370.15	\$11,480.14
February	\$7,712,743.51	\$9,146,096.82	\$9,146,096.82	2.26%	\$17,225.15	\$8,175.06	\$9,050.09
March	\$5,788,122.59	\$6,750,433.05	\$6,750,433.05	2.26%	\$12,713.32	\$6,033.74	\$6,679.58
April	\$7,080,107.15	\$6,434,114.87	\$6,434,114.87	2.29%	\$12,278.44	\$5,827.35	\$6,451.09
May	\$8,536,324.55	\$7,808,215.85	\$7,808,215.85	0.00%	\$0.00	\$0.00	\$0.00
June	\$9,939,582.91	\$9,237,953.73	\$9,237,953.73	2.23%	\$17,167.20	\$8,147.55	\$9,019.65
July	\$11,484,368.14	\$10,711,975.53	\$10,711,975.53	2.37%	\$21,156.15	\$10,040.71	\$11,115.44
August	\$13,027,258.97	\$12,255,813.56	\$12,255,813.56	2.31%	\$23,592.44	\$11,196.97	\$12,395.47
September	\$14,247,345.52	\$13,637,302.24	\$13,637,302.24	2.29%	\$26,024.52	\$12,351.24	\$13,673.28
October	\$15,397,910.31	\$14,822,627.91	\$14,822,627.91	2.29%	\$28,286.51	\$13,424.78	\$14,861.73
November	\$13,594,289.41	\$14,496,099.86	\$14,496,099.86	2.28%	\$27,542.59	\$13,396.72	\$14,145.87
December	\$9,232,029.62	\$11,413,159.52	\$11,413,159.52	2.28%	\$21,685.00	\$10,547.59	\$11,137.42
January	\$5,297,000.48	\$7,264,515.05	\$7,264,515.05	2.29%	\$13,863.12	\$6,743.02	\$7,120.10
February	\$2,211,885.80	\$3,754,443.14	\$3,754,443.14	2.26%	\$7,070.87	\$3,439.27	\$3,631.60
March	\$118,669.84	\$1,165,277.82	\$1,165,277.82	2.29%	\$2,223.74	\$1,081.63	\$1,142.11
April	\$2,279,704.39	\$1,199,187.12	\$1,199,187.12	2.25%	\$2,248.48	\$1,093.66	\$1,154.82
May	\$4,731,128.92	\$3,505,416.65	\$3,505,416.65	2.23%	\$6,514.23	\$3,168.52	\$3,345.71
June	\$7,166,756.49	\$5,948,942.70	\$5,948,942.70	2.22%	\$11,005.54	\$5,353.10	\$5,652.45
July	\$9,564,213.19	\$8,365,484.84	\$8,365,484.84	2.22%	\$15,476.15	\$7,527.60	\$7,948.55

Inventory ACCT #		MMBTU	AMOUNT
	PROPANE		
515104	Inventory - Liquid Propane	-	\$0.00
	LNG		
515152	Inventory - Liquified Natural Gas		
	NATURAL GAS	10,138	\$50,552.88
515114&115	Natural Gas Underground - SS-1 and FSS-1	-	\$0.00
515116	Natural Gas Underground - SSNE	102,260	\$712,771.44
515113	Natural Gas Underground - MCN	1,466,103	\$8,800,888.87
516525	Washington 10 prepaid	-	\$0.00
Total Inventory			\$9,564,213.19